Unit 7 **Characteristics of an Entrepreneur**

7.1. Warm-up Questions

- What are the advantages and disadvantages of starting a business?
 What kind of business would you like to start?
- 3. What are the personal traits of an entrepreneur?

7.2a. Vocabulary

Drive	Intuition	Determination	on Ingenui	ity Dynamism	
Initiative	Dedication	Guts	Faith	Killer Instinct	
7.2b. What is a	nother adjecti	ve for each o	f the words abo	ove?	
Drive					
Guts					
Faith					
Ingenuity					
Dedication		Initiative			
or as a group, ch and talk about t	noose one person heir accomplish	n, use the voca ments. Preser	bulary words to nt your entrepre	o. With a classmate describe that person neur to the class.	
Entrepreneur	Ad	jectives	Accomplis	Accomplishments	

7.4. Extension Activity - Starting a Business: Think of a business that you would like to start. Fill in the following information about your idea and then pitch your idea to your classmates. As a class, vote on who has the best new business idea.

Business	
Product	
Location	
Number of Employees Needed	
Target Customers	
Advertising Scheme	
Start-up Cost-	

7.5. Discussion Questions

- 1. What types of new businesses would be successful in your area?
- 2. Do you think getting a loan to start a new business is a good idea? Why or why not?
- 3. Do you think investors are the best way to fund a new business? Why or why not?
- 4. What are the advantages of doing business on the Internet?
- 5. What are the disadvantages of doing business on the Internet?
- 6. Why do you need a business plan to start a new business?
- 7. Do you think advertising is necessary? Why or why not?
- 8. What does 'word of mouth' mean?
- 9. Why are some people always leaders while others are always followers?
- 10. Would you ever sell a product that you didn't believe in? Why or why not?
- 11. What are the advantages and disadvantages of going into business with a partner?
- 12. What are some ways to get the money you need to start a new business?
- 13. What are the best ways to help your business grow?
- 14. Would you hire family members to help you run your business? Why or why not?
- 15. What are the advantages and disadvantages of having an international business?